

DEEVEE

Commercials Limited

Emami Tower, 2nd Floor
687, Anandapur, E M Bypass
Kolkata-700107, Phone: 033 6613 6264
E-mail: panemamics@emamigroup.com
CIN NO : L51109WB1983PLC035918

Dated: 04.11.2023

To,
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 14086 (CSE)

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2023 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 04th November, 2023.
Thanking you.

Yours faithfully,
for Deevee Commercials Limited

Madhu Jain



Madhu Jain
Company Secretary & Chief Financial Officer
Membership No.- A41143

Independent Auditors Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To
The Board of Directors
Deevee Commercials Limited

1. We have reviewed the accompanying statement of Unaudited Financial results ("The Statement") of **Deevee Commercials Limited** ("The Company"), for the quarter and half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No: 329088E

Kaushal Kejriwal

Kaushal Kejriwal

Partner

Membership No.308606

UDIN: 23308606 B6UB0A8206

Place: Kolkata

Date: 4th November 2023



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023

Sl No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		Sep 30, 2023 (Unaudited)	Jun 30, 2023 (Unaudited)	Sep 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	Income:						
	(a) Revenue from Operations						
	- Interest income	43.74	51.17	60.19	94.91	133.10	265.71
	(b) Other Income	8.82	0.01	0.01	8.83	0.01	0.08
	Total Revenue	52.56	51.18	60.21	103.74	133.11	265.79
2	Expenses:						
	(a) Finance Cost	39.31	41.26	23.13	80.56	55.13	120.67
	(b) Employee benefits expenses	1.66	1.33	1.45	2.99	3.10	6.55
	(c) Depreciation and amortisation expenses	0.17	0.17	-	0.34	-	-
	(c) Other expenses	4.94	2.33	5.43	7.27	7.64	14.60
	Total Expenses	46.08	45.08	30.00	91.16	65.86	141.82
3	Profit/(Loss) before exceptional and tax	6.48	6.10	30.21	12.58	67.25	123.97
4	Exceptional Items	-	0.03	-	0.03	-	-
5	Profit/(Loss) before taxation	6.48	6.07	30.21	12.55	67.25	123.97
6	Extraordinary Items	-	-	-	-	-	-
7	Profit from operation before tax and after extraordinary items and after exceptional items (5-6)	6.48	6.07	30.21	12.55	67.25	123.97
8	Tax Expense						
	- Current Tax	(0.60)	1.55	7.92	0.95	17.42	31.54
	- MAT Credit	-	-	-	-	-	-
	- Income Tax of Earlier Years	-	-	-	-	-	28.95
	- Deferred Tax	(0.06)	-	-	-	-	(0.08)
9	Profit/(Loss) after Tax	7.14	4.52	22.29	11.60	49.83	63.57
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit & Loss						
	Fair Value Gain on Equity Instruments	(0.11)	0.04	-	(0.08)	-	(4,341.92)
	Remeasurement of Defined Benefit Obligation	-	-	-	-	-	-
	Tax on items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit & Loss						
	(ii) Tax on items that will not be reclassified to Profit & Loss	-	-	-	-	-	993.44
	Total Comprehensive Income for the year	(0.11)	0.04	-	(0.08)	-	(3,348.49)
11	Total Paid-up equity shares (Rs.10/- each)	7.03	4.56	22.29	11.53	49.83	(3,284.92)
12	Reserves excluding Revaluation Reserve	61.37	61.37	61.37	61.37	61.37	61.37
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
13	Basic & Diluted Earning Per Share (Rs.)	0.12	0.07	0.36	0.19	0.81	1.04

Notes:

(a). The above standalone financial results of the Company for the quarter and Half year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 04th November, 2023. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b). The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.

(c) The figures for the quarter ended September 30, 2023 as reported in the financial results are the balancing figures between the year to date figures upto September 30, 2023. The figures up to September 30, 2023 had only been reviewed.

(d). The Company has not received any Investor Complaint.

(e). Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(f) The company holds more than 20% of the voting power (Equity Share Capital) in Niramay Distributors Private Limited as on 30th September, 2023. However financial results of the above entities for the said period have not yet been finalized and thus not made available to the company for incorporation in its own financial statement. Thus the consolidated financial statement for these associate is not prepared as per Indian Accounting Standard- 28 "Investments in Associates and Joint Ventures" and Indian Accounting Standard 110 "Consolidated Financial Statements".

(g). Comparative figures of previous quarters have been rearranged / regrouped wherever necessary.

(h). The Classification/Disclosure of items in the financial results is in accordance with the Schedule III of Companies Act, 2013.

(i) The above financial results are available on the company's website : www.deeveecommercial.com

For and on behalf of the Board of Directors of Deevee Commercials Limited

Dated: 04th November, 2023
Place : Kolkata



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Unaudited Statement of Assets & Liabilities as at 30th September ' 2023

PARTICULARS	AS AT	AS AT
	30.09.2023	31.03.2023
	Rs. In Lakhs	Rs. In Lakhs
ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and Cash Equivalents	20.04	11.33
(b) Loans	-	2,160.00
(c) Investments	18,794.46	18,794.46
(d) Other Financial Assets	18.51	62.27
(2) NON-FINANCIAL ASSETS		
(c) Right of Use Asset	2.80	-
(a) Current tax assets (Net)	11.58	-
(b) Other Non-Financial Assets	18.13	19.69
TOTAL	18,865.52	21,047.75
LIABILITIES & EQUITY		
LIABILITIES		
(1) FINANCIAL LIABILITIES		
(a) Borrowings	623.00	2,754.84
(b) Lease Liability	2.87	-
(c) Other Financial Liabilities	74.38	121.45
(2) NON-FINANCIAL LIABILITIES		
(a) Current tax liabilities (Net)	-	4.96
(b) Provisions	1.73	10.31
(c) Deferred Tax Liabilities (Net)	3,087.39	3,087.45
(d) Other Non-Financial Liabilities	8.15	12.31
(3) EQUITY:		
(a) Equity Share Capital	613.67	613.67
(b) Other Equity	14,454.33	14,442.74
TOTAL	18,865.52	21,047.75

Place: Kolkata
Dated: 04th November, 2023

For and on behalf of the Board

Pramod Bajoria
Director
DIN:02725678



Cash Flow Statement for the Year Ended 30th September 2023

Particulars	Half Year ended 30th September' 2023 (Rs. In Lakhs)	Half Year ended 30th September' 2022 (Rs. In Lakhs)
Cash Flow From Operating Activities :		
Net Profit/(loss) before Tax and Exceptional Items	12.55	67.25
Adjustments to reconcile profit before tax to net cash flows: :		
Prior Period Adjustment	0.03	-
Impairment Allowance Written Back	(8.83)	-
Interest on Lease Liability	0.09	-
Depreciation on Right to Use Asset	0.33	-
Prepaid Rent	0.01	-
Provision for Gratuity & Leave	0.16	-
Impairment on Financial Instrument	-	1.97
Operating Profit before Working Capital changes	4.35	69.22
Increase / (Decrease) in Other Financial & Non Financial Liabilities	(51.23)	40.71
Increase / (Decrease) in Borrowings	-	672.88
Increase / (Decrease) in ROU/Lease Liability	(0.39)	-
(Increase) / Decrease in Loans	2,160.00	(760.00)
(Increase) / Decrease in Other Financial & Non Financial Assets	45.32	(23.40)
Operating Profit after adjustment for working Capital Changes	2,158.05	(0.58)
Less:		
Income Tax	(17.50)	(17.42)
Net Cash from Operating activities (i)	2,140.55	(18.00)
Cash Flow From Investing Activities :		
Sale/(Purchase) of Investments	-	-
Net Cash Flow from Investing Activities (ii)	-	-
Cash Flow From Financing Activities :		
Proceeds from Borrowings	(2,131.84)	-
Net Cash Flow From Financing Activities (iii)	(2,131.84)	-
Net Increase/Decrease in Cash & Cash Equivalent (i) + (ii) + (iii)	8.71	(18.00)
Cash & Cash Equivalents at the beginning of the year	11.33	33.90
Cash & Cash Equivalents at the end of the year	20.04	15.90
Cash in Hand	10.41	5.10
Cash at Bank	9.63	10.80
Total	20.04	15.90

For and on behalf of the Board

Place: Kolkata
Dated: 04th November, 2023


Pramod Bajoria
Director
DIN:02725678

